**THE SECOND SCHEDULE**

**Murabaha Contract Form**

1. **Offer Notice\***

Date :

From : AL HILAL BANK

To :

Attention :

**Master Murabaha Agreement for the Sale and Purchase of Commodities dated [ ●] (the "Master Agreement")**

We refer to the above Master Agreement (expressions defined in which have the same meanings herein) and the Order to Purchase dated [ ] issued by you pursuant thereto. We have purchased the Commodities from the Supplier on our own behalf and we hereby offer to sell to you the Commodities and to conclude with you a Murabaha Contract the essential details of which, are as follows:

1. Quantity and General Description of Commodities
2. Holding Certificate No. /Warrant Listing No. [●]
3. Cost Price [●]
4. Settlement Date[●]
5. Murabaha Deferred Profit [●]
6. Deferred Price [●] «pripft\_Cal»
7. Deferred Payment Date(s) [●]
8. Deferred Payment Instructions [●]
9. Account No. [●]
10. **Murabaha Installment:** means, in relation to each Deferred Payment Date except the first and last Deferred Payment Dates can be the following:

[Outstanding Base Amount x (EIBOR + Margin) x tenor/360] + Partial Base Amount**;**

where;

EIBOR Rate : Applicable EIBOR Rate for the Murabaha Profit Period

Margin : Spread approved by the Bank

i)-The first Murabaha Installment is [«schPrischAdvPft\_Cal»] to be paid on []

ii)-Murabaha Installments subsequent to the first Murabaha Installment would be calculated and paid as per the below table:

|  |  |  |  |
| --- | --- | --- | --- |
| **Deferred Payment Date (s)** | **Partial Base Amount** | **Outstanding Base Amount** | **Murabaha Installment** |
| **Schd Date** | **Sch Pri** | **O/s Pri** | **Sch Pri + Sch Advised Rate Pft** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

iii-The last Murabaha Instalment would be equal to the Deferred Price minus the sum of the amounts referred to in (i) and (ii) here above.

Please confirm your acceptance of these terms by executing this document in the space provided below and return it to us.

Yours sincerely

On behalf of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Authorized Signature** | **:** |  | **Authorized Signature** | **:** |  |
| **Name** | **:** |  | **Name** | **:** |  |
| **Title** | **:** |  | **Title** | **:** |  |
| **Date** | **:** |  | **Date** | **:** |  |

**\*To be sent only after the Commodities have been acquired by the Seller.**

1. **Acceptance Notice**

Date:

From:

To: AL HILAL BANK PJSC

Attention:

**Master Murabaha Agreement for the Sale and Purchase of Commodities dated** [ ●] **the "Master Agreement")**

* + - 1. We refer to the above Master Agreement and the offer Notice dated [ ] issued by you pursuant thereto.
      2. We accept your offer and confirm our agreement to purchase the Commodities from you the essential details of which are in your above Offer Notice.
      3. We irrevocably and unconditionally undertake to pay you the Deferred Price on the Deferred Payment Date(s) in the account specified in your Offer Notice.
      4. This Acceptance Notice constitutes your authority to forward to the Third Party Purchaser the Offer to Sell to the Third Party Purchaser.
      5. Accepted and confirmed above as of the date of acceptance. We confirm, in reference to the clause 6.19 of Master Agreement, that the proceeds of this transaction will explicitly be used for the purpose of [] (Specify the purpose)

By:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Authorized Signature** | **:** |  | **Authorized Signature** | **:** |  |
| **Name** | **:** |  | **Name** | **:** |  |
| **Title** | **:** |  | **Title** | **:** |  |
| **Date** | **:** |  | **Date** | **:** |  |